

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

AUDIT REPORT

OF

SOUTH BEND COMMUNITY SCHOOL CORPORATION

ST. JOSEPH COUNTY, INDIANA

July 1, 2007 to June 30, 2009



FILED
03/26/2010

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Robert M. Orlowski	07-01-07 to 06-30-10
Superintendent of Schools	Dr. Robert Zimmerman James Kapsa	07-01-07 to 06-05-08 06-06-08 to 06-30-12
President of the School Board	Dawn M. Jones Sheila A. Bergeron Marcia M. Hummel	01-01-07 to 12-31-07 01-01-08 to 12-31-09 01-01-10 to 12-31-10



STATE OF INDIANA
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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF THE SOUTH BEND COMMUNITY
SCHOOL CORPORATION, ST. JOSEPH COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the South Bend Community School Corporation (School Corporation), as of and for the years ended June 30, 2008 and 2009, which collectively comprise the School Corporation's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the School Corporation's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the School Corporation as of June 30, 2008 and 2009, and the respective cash receipts and cash disbursements during the years then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated February 17, 2010, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Corporation's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedule of Funding Progress, as listed in the Table of Contents, is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The School Corporation has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Corporation's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

February 17, 2010



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE SOUTH BEND COMMUNITY
SCHOOL CORPORATION, ST. JOSEPH COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the South Bend Community School Corporation (School Corporation), as of and for the years ended June 30, 2008 and 2009, which collectively comprise the School Corporation's basic financial statements and have issued our report thereon dated February 17, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the School Corporation's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 17, 2010

SOUTH BEND COMMUNITY SCHOOL CORPORATION
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For the Year Ended June 30, 2008

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>		<u>Net (Disbursement) Receipts and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Totals</u>
Governmental activities:				
Instruction	\$ 92,203,058	\$ -	\$ 2,207,741	\$ (89,995,317)
Support services	58,506,374	2,076,234	7,777,401	(48,652,739)
Noninstructional services	9,632,529	-	-	(9,632,529)
Facilities acquisition and construction	9,480,822	-	-	(9,480,822)
Debt service	57,950,184	-	-	(57,950,184)
Nonprogrammed charges	36,078,644	-	-	(36,078,644)
Total governmental activities	<u>\$ 263,851,611</u>	<u>\$ 2,076,234</u>	<u>\$ 9,985,142</u>	<u>(251,790,235)</u>
General receipts:				
Property taxes				81,241,697
Other local sources				10,024,829
State aid				100,096,774
Bonds and loans				29,302,099
Grants and contributions not restricted to specific programs				32,067,286
Sale of property				441,968
Investment earnings				1,645,106
Other				24,550
Total general receipts				<u>254,844,309</u>
Change in net assets				3,054,074
Net assets - beginning				<u>22,394,941</u>
Net assets - ending				<u>\$ 25,449,015</u>
<u>Assets</u>				
Cash and investments				\$ 5,300,574
Restricted assets:				
Cash and investments				15,146,834
Cash with fiscal agent				5,001,607
Total assets				<u>\$ 25,449,015</u>
<u>Net Assets</u>				
Restricted for:				
Capital projects				\$ 6,603,368
Other purposes				13,545,073
Unrestricted				5,300,574
Total net assets				<u>\$ 25,449,015</u>

The notes to the financial statements are an integral part of this statement.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For the Year Ended June 30, 2009

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>		<u>Net (Disbursement) Receipts and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Totals</u>
Governmental activities:				
Instruction	\$ 98,770,357	\$ -	\$ 2,687,826	\$ (96,082,531)
Support services	67,873,281	1,806,407	8,565,502	(57,501,372)
Noninstructional services	9,809,574	-	-	(9,809,574)
Facilities acquisition and construction	12,910,881	-	-	(12,910,881)
Debt service	40,514,459	-	-	(40,514,459)
Nonprogrammed charges	40,275,868	-	-	(40,275,868)
Total governmental activities	<u>\$ 270,154,420</u>	<u>\$ 1,806,407</u>	<u>\$ 11,253,328</u>	<u>(257,094,685)</u>
General receipts:				
Property taxes				69,773,990
Other local sources				13,044,380
State aid				112,557,912
Bonds and loans				26,397,757
Grants and contributions not restricted to specific programs				45,229,057
Sale of property				27,185
Investment earnings				410,248
Other				4,742
Total general receipts				<u>267,445,271</u>
Change in net assets				10,350,586
Net assets - beginning				<u>25,449,015</u>
Net assets - ending				<u>\$ 35,799,601</u>
Assets				
Cash and investments				\$ 14,536,455
Restricted assets:				
Cash and investments				16,165,712
Cash with fiscal agent				5,097,434
Total assets				<u>\$ 35,799,601</u>
Net Assets				
Restricted for:				
Debt service				\$ 3,935,626
Capital projects				8,434,231
Other purposes				8,893,289
Unrestricted				<u>14,536,455</u>
Total net assets				<u>\$ 35,799,601</u>

The notes to the financial statements are an integral part of this statement.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2008

	General	Transportation Operating	Universal Service	Title I	Debt Service
Receipts:					
Local sources	\$ 37,473,249	\$ 13,202,927	\$ -	\$ 457	\$ 18,153,885
Intermediate sources	1,577	-	-	-	-
State sources	101,479,414	-	428,963	-	-
Federal sources	138,890	-	-	10,118,244	-
Temporary loans	14,506,526	8,590,149	-	-	-
Interfund loans	-	-	-	-	-
Other	18,860	1,000	-	-	-
Total receipts	<u>153,618,516</u>	<u>21,794,076</u>	<u>428,963</u>	<u>10,118,701</u>	<u>18,153,885</u>
Disbursements:					
Current:					
Instruction	99,577,540	-	-	4,770,739	-
Support services	31,076,885	13,289,044	589,800	2,296,525	-
Noninstructional services	1,262,667	-	-	623,467	-
Facilities acquisition and construction	10	-	-	-	-
Debt services	20,417,681	8,092,307	-	-	18,900,449
Nonprogrammed charges	241,940	-	-	162,082	-
Interfund loans	517,081	-	-	-	808,882
Total disbursements	<u>153,093,804</u>	<u>21,381,351</u>	<u>589,800</u>	<u>7,852,813</u>	<u>19,709,331</u>
Excess (deficiency) of receipts over disbursements	<u>524,712</u>	<u>412,725</u>	<u>(160,837)</u>	<u>2,265,888</u>	<u>(1,555,446)</u>
Other financing sources (uses):					
Sale of capital assets	13,358	-	-	-	-
Transfers in	-	-	-	1,482	-
Transfers out	<u>(1,482)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(375,855)</u>
Total other financing sources (uses)	<u>11,876</u>	<u>-</u>	<u>-</u>	<u>1,482</u>	<u>(375,855)</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	536,588	412,725	(160,837)	2,267,370	(1,931,301)
Cash and investments - beginning	<u>-</u>	<u>278,434</u>	<u>1,308,634</u>	<u>467,656</u>	<u>-</u>
Cash and investments - ending	<u>\$ 536,588</u>	<u>\$ 691,159</u>	<u>\$ 1,147,797</u>	<u>\$ 2,735,026</u>	<u>\$ (1,931,301)</u>
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:					
Internal service funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.					
Net assets of governmental activities					
<u>Cash and Investment Assets - Ending</u>					
Cash and investments	\$ 536,588	\$ 691,159	\$ 1,147,797	\$ 2,735,026	\$ (1,931,301)
Restricted assets:					
Cash and investments	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 536,588</u>	<u>\$ 691,159</u>	<u>\$ 1,147,797</u>	<u>\$ 2,735,026</u>	<u>\$ (1,931,301)</u>
<u>Cash and Investment Fund Balance - Ending</u>					
Restricted for:					
Capital projects	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>536,588</u>	<u>691,159</u>	<u>1,147,797</u>	<u>2,735,026</u>	<u>(1,931,301)</u>
Total cash and investment fund balance - ending	<u>\$ 536,588</u>	<u>\$ 691,159</u>	<u>\$ 1,147,797</u>	<u>\$ 2,735,026</u>	<u>\$ (1,931,301)</u>

The notes to the financial statements are an integral part of this statement.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2008
(Continued)

	Capital Projects	School Bus Replacement	Construction	Other	Totals
Receipts:					
Local sources	\$ 16,899,315	\$ 2,099,545	\$ 89,615	\$ 6,634,194	\$ 94,553,187
Intermediate sources	-	-	-	-	1,577
State sources	-	-	-	4,053,250	105,961,627
Federal sources	-	-	-	25,930,441	36,187,575
Temporary loans	5,003,890	-	-	1,201,534	29,302,099
Interfund loans	1,823,931	-	-	-	1,823,931
Other	-	-	-	4,690	24,550
Total receipts	<u>23,727,136</u>	<u>2,099,545</u>	<u>89,615</u>	<u>37,824,109</u>	<u>267,854,546</u>
Disbursements:					
Current:					
Instruction	-	-	-	17,066,218	121,414,497
Support services	9,184,334	-	-	5,257,668	61,694,256
Noninstructional services	-	-	-	9,013,787	10,899,921
Facilities acquisition and construction	8,654,058	-	883,830	-	9,537,898
Debt services	5,003,890	1,233,908	-	4,301,949	57,950,184
Nonprogrammed charges	-	-	-	282,132	686,154
Interfund loans	-	321,897	-	176,071	1,823,931
Total disbursements	<u>22,842,282</u>	<u>1,555,805</u>	<u>883,830</u>	<u>36,097,825</u>	<u>264,006,841</u>
Excess (deficiency) of receipts over disbursements	<u>884,854</u>	<u>543,740</u>	<u>(794,215)</u>	<u>1,726,284</u>	<u>3,847,705</u>
Other financing sources (uses):					
Sale of capital assets	-	-	-	-	13,358
Transfers in	-	-	-	743,747	745,229
Transfers out	-	-	-	(367,892)	(745,229)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>375,855</u>	<u>13,358</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>884,854</u>	<u>543,740</u>	<u>(794,215)</u>	<u>2,102,139</u>	<u>3,861,063</u>
Cash and investments - beginning	<u>596,022</u>	<u>-</u>	<u>5,372,967</u>	<u>19,166</u>	<u>8,042,879</u>
Cash and investments - ending	<u>\$ 1,480,876</u>	<u>\$ 543,740</u>	<u>\$ 4,578,752</u>	<u>\$ 2,121,305</u>	<u>11,903,942</u>
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:					
Internal service funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.					
					<u>13,545,073</u>
Net assets of governmental activities					<u>\$ 25,449,015</u>
Cash and Investment Assets - Ending					
Cash and investments	\$ -	\$ -	\$ -	\$ 2,121,305	\$ 5,300,574
Restricted assets:					
Cash and investments	<u>1,480,876</u>	<u>543,740</u>	<u>4,578,752</u>	<u>-</u>	<u>6,603,368</u>
Total cash and investment assets - ending	<u>\$ 1,480,876</u>	<u>\$ 543,740</u>	<u>\$ 4,578,752</u>	<u>\$ 2,121,305</u>	<u>\$ 11,903,942</u>
Cash and Investment Fund Balance - Ending					
Restricted for:					
Capital projects	\$ 1,480,876	\$ 543,740	\$ 4,578,752	\$ -	\$ 6,603,368
Unrestricted	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,121,305</u>	<u>5,300,574</u>
Total cash and investment fund balance - ending	<u>\$ 1,480,876</u>	<u>\$ 543,740</u>	<u>\$ 4,578,752</u>	<u>\$ 2,121,305</u>	<u>\$ 11,903,942</u>

The notes to the financial statements are an integral part of this statement.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2009

	General	Transportation Operating	Universal Service	Title I	Federal Stimulus	Debt Service
Receipts:						
Local sources	\$ 30,661,162	\$ 11,634,262	\$ 3,136	\$ 1,542	\$ -	\$ 16,545,380
Intermediate sources	2,578	-	-	-	-	-
State sources	114,438,527	-	566,012	-	-	-
Federal sources	135,428	-	-	10,205,985	11,864,895	-
Temporary loans	-	8,828,176	-	-	-	5,200,486
Other	-	-	-	-	-	-
Total receipts	145,237,695	20,462,438	569,148	10,207,527	11,864,895	21,745,866
Disbursements:						
Current:						
Instruction	97,192,205	-	92,410	4,889,010	-	-
Support services	42,869,805	14,293,948	610,194	3,253,794	-	-
Noninstructional services	1,532,983	-	-	725,548	-	-
Facilities acquisition and construction	26	-	-	-	-	-
Debt services	10,356,779	6,812,676	-	-	-	17,632,835
Nonprogrammed charges	167,003	-	-	186,813	-	-
Total disbursements	152,118,801	21,106,624	702,604	9,055,165	-	17,632,835
Excess (deficiency) of receipts over disbursements	(6,881,106)	(644,186)	(133,456)	1,152,362	11,864,895	4,113,031
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	27,185	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(16,585)
Total other financing sources (uses)	27,185	-	-	-	-	(16,585)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,853,921)	(644,186)	(133,456)	1,152,362	11,864,895	4,096,446
Cash and investments - beginning	536,588	691,159	1,147,797	2,735,026	-	(1,931,301)
Cash and investments - ending	\$ (6,317,333)	\$ 46,973	\$ 1,014,341	\$ 3,887,388	\$ 11,864,895	\$ 2,165,145

Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:
Internal service funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.

Net assets of governmental activities

Cash and Investment Assets - Ending

Cash and investments	\$ (6,317,333)	\$ 46,973	\$ 1,014,341	\$ 3,887,388	\$ 11,864,895	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	2,165,145
Total cash and investment assets - ending	\$ (6,317,333)	\$ 46,973	\$ 1,014,341	\$ 3,887,388	\$ 11,864,895	\$ 2,165,145
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,165,145
Capital projects	-	-	-	-	-	-
Unrestricted	(6,317,333)	46,973	1,014,341	3,887,388	11,864,895	-
Total cash and investment fund balance - ending	\$ (6,317,333)	\$ 46,973	\$ 1,014,341	\$ 3,887,388	\$ 11,864,895	\$ 2,165,145

The notes to the financial statements are an integral part of this statement.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2009
(Continued)

	Capital Projects	School Bus Replacement	Construction	Other	Totals
Receipts:					
Local sources	\$ 14,581,855	\$ 2,007,606	\$ 2,146,443	\$ 7,280,354	\$ 84,861,740
Intermediate sources	-	-	-	-	2,578
State sources	-	-	-	5,147,252	120,151,791
Federal sources	-	-	-	26,682,196	48,888,504
Temporary loans	3,983,350	2,648,162	-	3,587,583	24,247,757
Other	-	-	-	4,742	4,742
Total receipts	18,565,205	4,655,768	2,146,443	42,702,127	278,157,112
Disbursements:					
Current:					
Instruction	-	-	-	17,124,014	119,297,639
Support services	8,729,502	2,520,446	-	8,125,576	80,403,265
Noninstructional services	-	-	-	9,120,969	11,379,500
Facilities acquisition and construction	8,861,003	-	4,239,750	-	13,100,779
Debt services	-	1,335,852	-	4,376,317	40,514,459
Nonprogrammed charges	-	-	-	282,469	636,285
Total disbursements	17,590,505	3,856,298	4,239,750	39,029,345	265,331,927
Excess (deficiency) of receipts over disbursements	974,700	799,470	(2,093,307)	3,672,782	12,825,185
Other financing sources (uses):					
Proceeds of long-term debt	-	-	2,150,000	-	2,150,000
Sale of capital assets	-	-	-	-	27,185
Transfers in	-	-	-	18,273	18,273
Transfers out	-	-	-	(1,688)	(18,273)
Total other financing sources (uses)	-	-	2,150,000	16,585	2,177,185
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	974,700	799,470	56,693	3,689,367	15,002,370
Cash and investments - beginning	1,480,876	543,740	4,578,752	2,121,305	11,903,942
Cash and investments - ending	<u>\$ 2,455,576</u>	<u>\$ 1,343,210</u>	<u>\$ 4,635,445</u>	<u>\$ 5,810,672</u>	26,906,312
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:					
Internal service funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.					
					<u>8,893,289</u>
Net assets of governmental activities					<u>\$ 35,799,601</u>
Cash and Investment Assets - Ending					
Cash and investments	\$ -	\$ -	\$ -	\$ 4,040,191	\$ 14,536,455
Restricted assets:					
Cash and investments	2,455,576	1,343,210	4,635,445	1,770,481	12,369,857
Total cash and investment assets - ending	<u>\$ 2,455,576</u>	<u>\$ 1,343,210</u>	<u>\$ 4,635,445</u>	<u>\$ 5,810,672</u>	<u>\$ 26,906,312</u>
Cash and Investment Fund Balance - Ending					
Restricted for:					
Debt service	\$ -	\$ -	\$ -	\$ 1,770,481	\$ 3,935,626
Capital projects	2,455,576	1,343,210	4,635,445	-	8,434,231
Unrestricted	-	-	-	4,040,191	14,536,455
Total cash and investment fund balance - ending	<u>\$ 2,455,576</u>	<u>\$ 1,343,210</u>	<u>\$ 4,635,445</u>	<u>\$ 5,810,672</u>	<u>\$ 26,906,312</u>

The notes to the financial statements are an integral part of this statement.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS, DISBURSEMENTS,
AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUND
For the Year Ended June 30, 2008

	<u>Internal Service Fund</u>
Operating receipts:	
Charges for services	\$ 34,295,981
Miscellaneous	<u>859,718</u>
Total operating receipts	<u>35,155,699</u>
Operating disbursements:	
Insurance claims and expense	<u>35,962,688</u>
Deficiency of operating receipts over operating disbursements	(806,989)
Cash and investment fund balance - beginning	<u>14,352,062</u>
Cash and investment fund balance - ending	<u>\$ 13,545,073</u>
<u>Cash and Investment Assets - Ending</u>	
Restricted assets:	
Cash and investments	\$ 8,543,466
Cash with fiscal agent	<u>5,001,607</u>
Total cash and investment assets - ending	<u>\$ 13,545,073</u>
<u>Cash and Investment Fund Balance - Ending</u>	
Restricted for:	
Other purposes	<u>\$ 13,545,073</u>
Total cash and investment fund balance - ending	<u>\$ 13,545,073</u>

The notes to the financial statements are an integral part of this statement.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS, DISBURSEMENTS,
AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUND
For the Year Ended June 30, 2009

	Internal Service Fund
Operating receipts:	
Charges for services	\$ 36,269,682
Miscellaneous	170,704
Total operating receipts	36,440,386
Operating disbursements:	
Insurance claims and expense	41,092,170
Deficiency of operating receipts over operating disbursements	(4,651,784)
Cash and investment fund balance - beginning	13,545,073
Cash and investment fund balance - ending	\$ 8,893,289
<u>Cash and Investment Assets - Ending</u>	
Restricted assets:	
Cash and investments	\$ 3,795,855
Cash with fiscal agent	5,097,434
Total cash and investment assets - ending	\$ 8,893,289
<u>Cash and Investment Fund Balance - Ending</u>	
Restricted for:	
Other purposes	\$ 8,893,289
Total cash and investment fund balance - ending	\$ 8,893,289

The notes to the financial statements are an integral part of this statement.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For the Year Ended June 30, 2008

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Fund
Additions:			
Contributions:			
Other	\$ 205,741	\$ 425,147	
Investment earnings:			
Interest	1,213,501	-	
Total additions	1,419,242	425,147	
Deductions:			
Benefits	16,445,684	-	
Administrative and general	-	334,349	
Total deductions	16,445,684	334,349	
Excess (deficiency) of total additions over total deductions	(15,026,442)	90,798	
Cash and investment fund balance - beginning	30,831,985	99,103	
Cash and investment fund balance - ending	\$ 15,805,543	\$ 189,901	\$ 2,339,453
Net assets:			
Cash and investments	\$ 15,805,543	\$ 189,901	
Total net assets - cash and investment basis held in trust	\$ 15,805,543	\$ 189,901	

The notes to the financial statements are an integral part of this statement.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For the Year Ended June 30, 2009

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Fund
Additions:			
Contributions:			
Other	\$ 120,930	\$ 188,228	
Investment earnings:			
Interest	161,770	-	
Total additions	282,700	188,228	
Deductions:			
Benefits	1,098,898	-	
Administrative and general	-	258,437	
Total deductions	1,098,898	258,437	
Excess (deficiency) of total additions over total deductions	(816,198)	(70,209)	
Cash and investment fund balance - beginning	15,805,543	189,901	
Cash and investment fund balance - ending	\$ 14,989,345	\$ 119,692	\$ 2,285,257
Net assets:			
Cash and investments	\$ 14,989,345	\$ 119,692	
Total net assets - cash and investment basis held in trust	\$ 14,989,345	\$ 119,692	

The notes to the financial statements are an integral part of this statement.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The School Corporation's financial reporting entity is composed of the following:

Primary Government: South Bend Community School Corporation

In determining the financial reporting entity, the School Corporation complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Joint Venture

The School Corporation is a participant with 11 other school corporations of Elkhart and St. Joseph Counties in a joint venture to operate a Head Start Consortium (Consortium) which was created to develop, operate, participate, and supervise a Head Start Program to serve the pre-school student populations of the participating corporations. The Consortium's continued existence depends on continued funding through a federal grant program. Participating school corporations are required to provide "in-kind" services (transportation and classroom, gymnasium and playground space) to meet the grant requirements. No fees are assessed the school corporations for the operation of this program. The School Corporation may be obligated for the debts of the Consortium should they not be covered by the grant. The School Corporation is the Treasurer for the Consortium and the Consortium's financial transactions are included in the other governmental funds of the School Corporation's financial statements.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial

SOUTH BEND COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the School Corporation has not established any enterprise funds.

The School Corporation reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The transportation operating fund accounts for financial resources for the transportation of school children to and from school.

The universal service fund is used to account for technological disbursements funded by telecommunication companies.

The title I fund accounts for a federal grant program used to provide students improved academic skills and knowledge appropriate for their grade level.

The debt service fund accounts for debt from funds borrowed or advanced for the purchase or lease of school buildings, school buses, judgments against the corporation, equipment or capital construction, and interest on emergency and temporary loans.

The capital projects fund accounts for planned construction, repair, replacement or remodeling; and the purchase, lease, upgrade, maintenance, or repair of computer equipment.

The school bus replacement fund is used to account for receipts and disbursements concerning the acquisition and disposal of school buses.

The construction fund is used to account for disbursements for capital outlay from receipts derived from the sale of general obligation bonds or other outside sources.

The fiscal stabilization–education (federal stimulus) fund accounts for receipts and disbursements of cash received from the federal government to be used to supplement funding of local, state, and federal programs.

Additionally, the School Corporation reports the following fund types:

The internal service fund accounts for employee/retiree medical benefits financed by payroll deductions, employer contributions transferred from other funds, and retiree contributions.

The pension trust funds account for bonds and payments anticipated to be made to employees on or after retirement or to pay postretirement or severance benefits held by the School Corporation in a trustee capacity. The activities of the retirement/severance bond fund and the postretirement/severance future benefit fund accumulate resources for pension benefit payments.

The private-purpose trust funds report a trust arrangement under which principal and income benefit the students.

The agency fund accounts for assets held by the School Corporation as an agent for payroll deductions and serves as a control of accounts for certain transactions during the time they are a liability to the School Corporation.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the School Corporation utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The School Corporation does not have any enterprise funds.

When both restricted and unrestricted resources are available for use, the School Corporation's policy is to use restricted resources first, then unrestricted resources as they are needed.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the School Corporation in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the School Corporation on or prior to June 30 of the year collected.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

3. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

4. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

5. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the School Corporation's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, and (2) operating grants and contributions. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis. The effects of interfund services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the School Corporation submits to the governing board a proposed operating budget for the year commencing the following July 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the School Corporation receives approval of the Indiana Department of Local Government Finance.

The School Corporation's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Cash and Investment Balance Deficits

At June 30, 2008 and 2009, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines as authorized by state statute:

Fund	2008	2009
General	\$ -	\$ 6,317,333
Debt Service	1,931,301	-
Pre-School	91,732	-
Cafeteria	851,548	123,705
Textbook Rental	1,535,917	1,398,609
Medicaid Reimbursement	43,475	-
Non-English Program	-	93,988
Safe Haven	40,530	-
Play Smart Grant	20,833	31,372
Pre-School Grant	139,808	111,940
Special Education IDEA	-	134,529
Magnet School Grant	377,226	-
Small Learnings Grant	146,947	-
Montessori	110,169	14,927
Head Start	-	203,474
Title III	-	92,445
Retirement Debt	181,540	-

Cash and investment deficits arose primarily from disbursements exceeding receipts due to federal stimulus monies being receipted to a special fund; delays in the receipt of property tax distributions; underestimate of current requirements; and reimbursement grants; these deficits are to be repaid from future receipts.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The School Corporation does not have a deposit policy for custodial credit risk. At June 30, 2009, the School Corporation had deposit balances in the amount of \$53,193,895.

The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Interfund Transfers

Interfund transfers for the years ended June 30, 2008 and 2009, were as follows:

Transfer From	Transfer To	2008	2009
General Fund	Title I	\$ 1,482	\$ -
Debt Service	Other governmental funds	375,855	16,585
Other governmental funds	Other governmental funds	367,892	1,688
Totals		<u>\$ 745,229</u>	<u>\$ 18,273</u>

The School Corporation typically uses transfers for cash flow purposes as provided by various statutory provisions.

IV. Other Information

A. Risk Management

The School Corporation is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; errors and omissions; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees, Retirees, and Dependents (Excluding Postemployment Benefits)

The School Corporation has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees, and dependents. The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$250,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts are paid into the fund by all funds with payrolls and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon an overall premium percentage which is applied to each fund's gross wages, and are reported as quasi-external interfund transactions.

Job Related Illnesses or Injuries to Employees

The School Corporation has chosen to self fund for risks associated with job related illnesses or injuries to employees. The risk financing fund is accounted for in the General Fund where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$250,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Theft of, Damage To, and Destruction of Assets

The School Corporation has chosen to self fund for risks associated with theft of, damage to, and destruction of assets. The risk financing fund is accounted for in the General Fund where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$100,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years.

B. Holding Corporations

The School Corporation has entered into multiple capital leases with South Bend Community School Corporation related holding corporations (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be a related party of the School Corporation. Lease payments for the years ending June 30, 2008 and June 30, 2009, were \$8,740,000 and \$8,290,000, respectively.

C. Termination, Severance Benefits

On March 4, 2008, the School Corporation disbursed \$15,147,024 to Metropolitan Life to fund actuarially determined individual voluntary employees' beneficiary association (VEBA) and 401(a) plan accounts on behalf of eligible employees for the purpose of funding severance benefits the School Corporation was liable for as of that date. Severance pension bonds were sold to fund this liability. The remainder of the bond proceeds was retained by the School Corporation to fund ongoing severance benefits. Some retirees under an old plan will continue to receive annual severance benefits. For the year ended June 30, 2008, there were 55 retirees that received benefits that totaled \$364,972.45 and for the year ended June 30, 2009, there were 45 retirees that received benefits that totaled \$287,765.92.

The School Corporation continues to make annual contributions to VEBA and 401(a) accounts for employees. This benefit is in lieu of previous retirement severance benefits and is funded on a pay-as-you-go basis from dedicated funds. Under this plan the School Corporation will have no liability after an employees' retirement date.

D. Other Postemployment Benefits

In addition to the pension benefits described below, the School Corporation provides postemployment medical benefits, which includes medical, dental and vision, as authorized by Indiana Code 5-10-8, to all employees who retire from the School Corporation that are eligible to receive benefits under the Indiana State Teachers' Retirement Fund and under the Indiana Public Employees Retirement Fund. Currently, there are 107 retirees under medical, 294 retirees under dental and 165 retirees under vision, that meet these eligibility requirements. The retirees pay 100% of the premium cost for these postemployment benefits. The postemployment benefits are accounted for in a Self-Insurance Fund. Therefore, any retiree medical benefits in excess of premium costs would be the School Corporation's liability. Disbursements for those postemployment benefits are recognized on a pay-as-you-go basis. Disbursements in excess of premiums cannot be reasonably estimated.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

E. Pension Plans

1. Agent Multiple-Employer Defined Benefit Pension Plan

Public Employees' Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The School Corporation's annual pension cost and related information, as provided by the actuary, is presented in this note.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Actuarial Information for the Above Plan

	PERF
Annual required contribution	\$ 2,189,937
Interest on net pension obligation	(166,115)
Adjustment to annual required contribution	189,301
Annual pension cost	2,213,123
Contributions made	2,162,509
Increase in net pension obligation	50,614
Net pension obligation, beginning of year	(2,291,238)
Net pension obligation, end of year	\$ (2,240,624)

	PERF
Contribution rates:	
School Corporation	7%
Plan members	3%
Actuarial valuation date	07-01-08
Actuarial cost method	Entry age
Amortization method	Level percentage of projected payroll, closed
Amortization period	40 years
Amortization period from	07-01-97
Asset valuation method	75% of expected actuarial value plus 25% of market value

<u>Actuarial Assumptions</u>	PERF
Investment rate of return	7.25%
Projected future salary increases:	
Total	5%
Attributed to inflation	4%
Attributed to merit/seniority	1%
Cost-of-living adjustments	2%

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

Three Year Trend Information

Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
06-30-06	\$ 1,868,265	107%	\$ (2,340,624)
06-30-07	2,291,238	91%	(2,291,238)
06-30-08	2,213,123	98%	(2,240,624)

2. Cost-Sharing Multiple-Employer Defined Benefit Pension Plan

Teachers' Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Teachers' Retirement Fund (TRF), a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the TRF Board, most requirements of the system and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

TRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Teachers' Retirement Fund
 150 West Market Street
 Indianapolis, IN 46204
 Ph. (317) 232-3860

Funding Policy and Annual Pension Costs

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

The School Corporation is to contribute at an actuarially determined rate. The current rate has been actuarially determined under the entry age normal cost method to be 6.82% of covered wages. The School Corporation's required contributions to the plan for the fiscal years ended June 30, 2007, 2008, and 2009, were \$2,705,519, \$2,877,314, and \$3,247,689, respectively. The School Corporation actually contributed 100% of the required contribution for each of the fiscal years.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-06	\$ 29,988,481	\$ 34,802,489	\$ (4,814,008)	86%	\$ 29,740,001	(16%)
07-01-07	32,574,100	36,076,686	(3,502,586)	90%	29,665,121	(12%)
07-01-08	35,467,874	38,284,728	(2,816,854)	93%	30,387,035	(9%)

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008

	Pre-School	Cafeteria	Textbook Rental	Levy Excess	CAMM Funds	Insurance Reimbursement	Print Shop
Receipts:							
Local sources	\$ 119,487	\$ 1,756,195	\$ 611,311	\$ -	\$ -	\$ 675	\$ 2,773
State sources	1,137,465	304,962	956,867	-	-	-	-
Federal sources	-	6,462,700	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	4,690	-	-	-	-	-
Total receipts	1,256,952	8,528,547	1,568,178	-	-	675	2,773
Disbursements:							
Current:							
Instruction	947,192	-	122,152	-	171	-	-
Support services	225,421	9,479	104,226	-	-	675	2,024
Noninstructional services	-	8,131,929	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	176,071	-	-	-	-	-	-
Total disbursements	1,348,684	8,141,408	226,378	-	171	675	2,024
Excess (deficiency) of receipts over disbursements	(91,732)	387,139	1,341,800	-	(171)	-	749
Other financing sources (uses):							
Transfers in	-	-	375,855	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	375,855	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(91,732)	387,139	1,717,655	-	(171)	-	749
Cash and investments - beginning	-	(1,238,687)	(3,253,572)	265,885	171	-	51,734
Cash and investments - ending	\$ (91,732)	\$ (851,548)	\$ (1,535,917)	\$ 265,885	\$ -	\$ -	\$ 52,483
Cash and Investment Assets - Ending							
Cash and investments	\$ (91,732)	\$ (851,548)	\$ (1,535,917)	\$ 265,885	\$ -	\$ -	\$ 52,483
Cash and Investment Fund Balance - Ending							
Unrestricted	\$ (91,732)	\$ (851,548)	\$ (1,535,917)	\$ 265,885	\$ -	\$ -	\$ 52,483

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Voyagers Program	Vocational Career Expo	Summer Remediation	Governor Money	Bilingual Tests	Alumni Association	Public Education Foundation
Receipts:							
Local sources	\$ 18,851	\$ -	\$ -	\$ -	\$ 150	\$ 5,831	\$ 300
State sources	-	-	-	141,644	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	18,851	-	-	141,644	150	5,831	300
Disbursements:							
Current:							
Instruction	14,217	60	-	129,331	-	-	-
Support services	1,305	-	-	-	-	1,533	21
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	15,522	60	-	129,331	-	1,533	21
Excess (deficiency) of receipts over disbursements	3,329	(60)	-	12,313	150	4,298	279
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,329	(60)	-	12,313	150	4,298	279
Cash and investments - beginning	4,068	137	641,326	269,905	11,742	4,141	-
Cash and investments - ending	\$ 7,397	\$ 77	\$ 641,326	\$ 282,218	\$ 11,892	\$ 8,439	\$ 279
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 7,397	\$ 77	\$ 641,326	\$ 282,218	\$ 11,892	\$ 8,439	\$ 279
<u>Cash and Investment Fund Balance - Ending</u>							
Unrestricted	\$ 7,397	\$ 77	\$ 641,326	\$ 282,218	\$ 11,892	\$ 8,439	\$ 279

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Early Child Center	School Library	Alternative Education	Language Arts Mini Grant	Education Leader Grant	School Improvement Marquette	Explorers/Lips Wilson Grant
Receipts:							
Local sources	\$ 54,214	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	186,752	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	54,214	-	186,752	-	-	-	-
Disbursements:							
Current:							
Instruction	67,412	-	218,493	8	-	557	536
Support services	-	186	390	-	-	-	4,196
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	67,412	186	218,883	8	-	557	4,732
Excess (deficiency) of receipts over disbursements	(13,198)	(186)	(32,131)	(8)	-	(557)	(4,732)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(13,198)	(186)	(32,131)	(8)	-	(557)	(4,732)
Cash and investments - beginning	30,502	2,462	205,639	1,008	423	557	17,294
Cash and investments - ending	<u>\$ 17,304</u>	<u>\$ 2,276</u>	<u>\$ 173,508</u>	<u>\$ 1,000</u>	<u>\$ 423</u>	<u>\$ -</u>	<u>\$ 12,562</u>
Cash and Investment Assets - Ending							
Cash and investments	<u>\$ 17,304</u>	<u>\$ 2,276</u>	<u>\$ 173,508</u>	<u>\$ 1,000</u>	<u>\$ 423</u>	<u>\$ -</u>	<u>\$ 12,562</u>
Cash and Investment Fund Balance - Ending							
Unrestricted	<u>\$ 17,304</u>	<u>\$ 2,276</u>	<u>\$ 173,508</u>	<u>\$ 1,000</u>	<u>\$ 423</u>	<u>\$ -</u>	<u>\$ 12,562</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	After School City	Gifted and Talented	Tech Assistance	Medicaid Reimbursement	Public Law 221	Link Latchkey	Art Center
Receipts:							
Local sources	\$ 16,313	\$ -	\$ -	\$ 29,609	\$ 950	\$ 240,087	\$ 189,822
State sources	-	122,988	-	-	235,261	-	-
Federal sources	-	-	-	26,071	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	16,313	122,988	-	55,680	236,211	240,087	189,822
Disbursements:							
Current:							
Instruction	7,001	1,264	-	8,740	241,199	23,257	-
Support services	-	45,013	-	2,380	-	1,168	-
Noninstructional services	11,574	-	-	-	-	238,670	187,895
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	18,575	46,277	-	11,120	241,199	263,095	187,895
Excess (deficiency) of receipts over disbursements	(2,262)	76,711	-	44,560	(4,988)	(23,008)	1,927
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,262)	76,711	-	44,560	(4,988)	(23,008)	1,927
Cash and investments - beginning	-	26,521	491	(88,035)	635,197	154,874	60
Cash and investments - ending	<u>\$ (2,262)</u>	<u>\$ 103,232</u>	<u>\$ 491</u>	<u>\$ (43,475)</u>	<u>\$ 630,209</u>	<u>\$ 131,866</u>	<u>\$ 1,987</u>
Cash and Investment Assets - Ending							
Cash and investments	<u>\$ (2,262)</u>	<u>\$ 103,232</u>	<u>\$ 491</u>	<u>\$ (43,475)</u>	<u>\$ 630,209</u>	<u>\$ 131,866</u>	<u>\$ 1,987</u>
Cash and Investment Fund Balance - Ending							
Unrestricted	<u>\$ (2,262)</u>	<u>\$ 103,232</u>	<u>\$ 491</u>	<u>\$ (43,475)</u>	<u>\$ 630,209</u>	<u>\$ 131,866</u>	<u>\$ 1,987</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Historical Society	Kennedy	Project 4R's	Project 4R's/94	Homeless Pupil Services	Buddy Summer Grant	CISCO Academy
Receipts:							
Local sources	\$ 189,822	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	189,822	-	-	-	-	-	-
Disbursements:							
Current:							
Instruction	-	-	-	-	213	-	-
Support services	-	-	-	-	3,818	-	-
Noninstructional services	187,835	321	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	187,835	321	-	-	4,031	-	-
Excess (deficiency) of receipts over disbursements	1,987	(321)	-	-	(4,031)	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,987	(321)	-	-	(4,031)	-	-
Cash and investments - beginning	-	354	4,270	5,618	4,031	222	7,000
Cash and investments - ending	\$ 1,987	\$ 33	\$ 4,270	\$ 5,618	\$ -	\$ 222	\$ 7,000
Cash and Investment Assets - Ending							
Cash and investments	\$ 1,987	\$ 33	\$ 4,270	\$ 5,618	\$ -	\$ 222	\$ 7,000
Cash and Investment Fund Balance - Ending							
Unrestricted	\$ 1,987	\$ 33	\$ 4,270	\$ 5,618	\$ -	\$ 222	\$ 7,000

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Non-English Program	Buddy Grant	State Tech Loan	Indiana School Improvement Award	School Technology Advance Grant	Indiana 2000
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	342,075	-	551,470	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	342,075	-	551,470	-	-	-
Disbursements:						
Current:						
Instruction	331,480	-	-	-	-	331
Support services	-	-	97,239	-	-	-
Noninstructional services	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	5,214	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	336,694	-	97,239	-	-	331
Excess (deficiency) of receipts over disbursements	5,381	-	454,231	-	-	(331)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,381	-	454,231	-	-	(331)
Cash and investments - beginning	37,548	500	109,427	1,404	1,778	9,404
Cash and investments - ending	\$ 42,929	\$ 500	\$ 563,658	\$ 1,404	\$ 1,778	\$ 9,073
Cash and Investment Assets - Ending						
Cash and investments	\$ 42,929	\$ 500	\$ 563,658	\$ 1,404	\$ 1,778	\$ 9,073
Cash and Investment Fund Balance - Ending						
Unrestricted	\$ 42,929	\$ 500	\$ 563,658	\$ 1,404	\$ 1,778	\$ 9,073

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Insurance Claims Replacement	Promoting Positive Values	PASS Grant	CLASS	Moody Foundation	Safe Haven
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	50,000	-	-	-	-	23,766
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	50,000	-	-	-	-	23,766
Disbursements:						
Current:						
Instruction	40,294	-	-	-	-	38,162
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	6,898
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	40,294	-	-	-	-	45,060
Excess (deficiency) of receipts over disbursements	9,706	-	-	-	-	(21,294)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,706	-	-	-	-	(21,294)
Cash and investments - beginning	369	526	712	741	5,751	(19,236)
Cash and investments - ending	\$ 10,075	\$ 526	\$ 712	\$ 741	\$ 5,751	\$ (40,530)
Cash and Investment Assets - Ending						
Cash and investments	\$ 10,075	\$ 526	\$ 712	\$ 741	\$ 5,751	\$ (40,530)
Cash and Investment Fund Balance - Ending						
Unrestricted	\$ 10,075	\$ 526	\$ 712	\$ 741	\$ 5,751	\$ (40,530)

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Tele- communication Grant	Play Smart Grant	Civic Education Program	Title I Program Improvement	Title I Delinquent	Title V Part A
Receipts:						
Local sources	\$ -	\$ 35,000	\$ -	\$ 919	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	28,000	313,912	-	34,911
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	35,000	28,000	314,831	-	34,911
Disbursements:						
Current:						
Instruction	-	-	27,715	195,695	-	31,389
Support services	-	55,833	-	104,549	-	276,640
Noninstructional services	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	730	5,725	-	20,535
Interfund loans	-	-	-	-	-	-
Total disbursements	-	55,833	28,445	305,969	-	328,564
Excess (deficiency) of receipts over disbursements	-	(20,833)	(445)	8,862	-	(293,653)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	367,892
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	367,892
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(20,833)	(445)	8,862	-	74,239
Cash and investments - beginning	2,532	-	11,379	90,639	5,984	(6,350)
Cash and investments - ending	<u>\$ 2,532</u>	<u>\$ (20,833)</u>	<u>\$ 10,934</u>	<u>\$ 99,501</u>	<u>\$ 5,984</u>	<u>\$ 67,889</u>
Cash and Investment Assets - Ending						
Cash and investments	<u>\$ 2,532</u>	<u>\$ (20,833)</u>	<u>\$ 10,934</u>	<u>\$ 99,501</u>	<u>\$ 5,984</u>	<u>\$ 67,889</u>
Cash and Investment Fund Balance - Ending						
Unrestricted	<u>\$ 2,532</u>	<u>\$ (20,833)</u>	<u>\$ 10,934</u>	<u>\$ 99,501</u>	<u>\$ 5,984</u>	<u>\$ 67,889</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Fall Migrant	Summer Migrant	Migrant Education	Strike Settlement	Community Foundation Dream Team	Respect Funds
Receipts:						
Local sources	\$ 308	\$ -	\$ 354	\$ -	\$ 3,500	\$ 99,117
State sources	-	-	-	-	-	-
Federal sources	300,000	107,394	1,000,000	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	300,308	107,394	1,000,354	-	3,500	99,117
Disbursements:						
Current:						
Instruction	293,488	92,430	664,092	-	-	-
Support services	2,123	14,123	27,055	-	-	39,498
Noninstructional services	4,239	-	61,345	-	3,953	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	4,020	3,173	7,980	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	303,870	109,726	760,472	-	3,953	39,498
Excess (deficiency) of receipts over disbursements	(3,562)	(2,332)	239,882	-	(453)	59,619
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,562)	(2,332)	239,882	-	(453)	59,619
Cash and investments - beginning	8,433	105,730	435,171	244,872	12,727	-
Cash and investments - ending	<u>\$ 4,871</u>	<u>\$ 103,398</u>	<u>\$ 675,053</u>	<u>\$ 244,872</u>	<u>\$ 12,274</u>	<u>\$ 59,619</u>
Cash and Investment Assets - Ending						
Cash and investments	<u>\$ 4,871</u>	<u>\$ 103,398</u>	<u>\$ 675,053</u>	<u>\$ 244,872</u>	<u>\$ 12,274</u>	<u>\$ 59,619</u>
Cash and Investment Fund Balance - Ending						
Unrestricted	<u>\$ 4,871</u>	<u>\$ 103,398</u>	<u>\$ 675,053</u>	<u>\$ 244,872</u>	<u>\$ 12,274</u>	<u>\$ 59,619</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Rainbow Child	Memorial Hospital	Adult Education Impact Contract	Adult Education Child Care	Adult Education Food Stamps	I Read Program
Receipts:						
Local sources	\$ -	\$ 38,397	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	38,397	-	-	-	-
Disbursements:						
Current:						
Instruction	-	41,743	97	-	(3,149)	-
Support services	-	356	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	-	42,099	97	-	(3,149)	-
Excess (deficiency) of receipts over disbursements	-	(3,702)	(97)	-	3,149	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(3,702)	(97)	-	3,149	-
Cash and investments - beginning	150	15,723	10,714	2,919	24,565	287
Cash and investments - ending	\$ 150	\$ 12,021	\$ 10,617	\$ 2,919	\$ 27,714	\$ 287
Cash and Investment Assets - Ending						
Cash and investments	\$ 150	\$ 12,021	\$ 10,617	\$ 2,919	\$ 27,714	\$ 287
Cash and Investment Fund Balance - Ending						
Unrestricted	\$ 150	\$ 12,021	\$ 10,617	\$ 2,919	\$ 27,714	\$ 287

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Adult Education Business and Industry	ABE Money	Adult Education No. 1	Adult Education No. 2	Adult Education No. 6	Serve/Learn Perley
Receipts:						
Local sources	\$ 975	\$ -	\$ 17,150	\$ -	\$ 46,232	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	975	-	17,150	-	46,232	-
Disbursements:						
Current:						
Instruction	2,118	-	17,772	-	7,409	5
Support services	-	-	115	-	55,420	-
Noninstructional services	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	2,118	-	17,887	-	62,829	5
Excess (deficiency) of receipts over disbursements	(1,143)	-	(737)	-	(16,597)	(5)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,143)	-	(737)	-	(16,597)	(5)
Cash and investments - beginning	33,895	2,363	6,610	2,943	61,390	628
Cash and investments - ending	\$ 32,752	\$ 2,363	\$ 5,873	\$ 2,943	\$ 44,793	\$ 623
Cash and Investment Assets - Ending						
Cash and investments	\$ 32,752	\$ 2,363	\$ 5,873	\$ 2,943	\$ 44,793	\$ 623
Cash and Investment Fund Balance - Ending						
Unrestricted	\$ 32,752	\$ 2,363	\$ 5,873	\$ 2,943	\$ 44,793	\$ 623

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Adult Education Outreach	Pre-School Grant	Special Education IDEA	Adult Education Basic	Targeted Projects	English Works
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 8,750	\$ -
State sources	-	-	-	-	-	-
Federal sources	33,000	404,791	5,443,912	309,648	10,000	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	<u>33,000</u>	<u>404,791</u>	<u>5,443,912</u>	<u>309,648</u>	<u>18,750</u>	<u>-</u>
Disbursements:						
Current:						
Instruction	1,500	265,161	4,569,592	277,307	614	(32,111)
Support services	-	88,561	894,009	111,064	13,421	-
Noninstructional services	29,053	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	625	7,301	120,349	7,400	199	-
Interfund loans	-	-	-	-	-	-
Total disbursements	<u>31,178</u>	<u>361,023</u>	<u>5,583,950</u>	<u>395,771</u>	<u>14,234</u>	<u>(32,111)</u>
Excess (deficiency) of receipts over disbursements	<u>1,822</u>	<u>43,768</u>	<u>(140,038)</u>	<u>(86,123)</u>	<u>4,516</u>	<u>32,111</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,822	43,768	(140,038)	(86,123)	4,516	32,111
Cash and investments - beginning	<u>1,228</u>	<u>(183,576)</u>	<u>504,389</u>	<u>124,294</u>	<u>15,393</u>	<u>(10,223)</u>
Cash and investments - ending	<u>\$ 3,050</u>	<u>\$ (139,808)</u>	<u>\$ 364,351</u>	<u>\$ 38,171</u>	<u>\$ 19,909</u>	<u>\$ 21,888</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	<u>\$ 3,050</u>	<u>\$ (139,808)</u>	<u>\$ 364,351</u>	<u>\$ 38,171</u>	<u>\$ 19,909</u>	<u>\$ 21,888</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Unrestricted	<u>\$ 3,050</u>	<u>\$ (139,808)</u>	<u>\$ 364,351</u>	<u>\$ 38,171</u>	<u>\$ 19,909</u>	<u>\$ 21,888</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Minority Health	Substance Abuse	Title II	Vocational Education Perkins Grant	Energy Grant	Child Care
Receipts:						
Local sources	\$ -	\$ 215	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	10,000	163,638	-	446,441	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	10,000	163,853	-	446,441	-	-
Disbursements:						
Current:						
Instruction	-	16,461	-	477,755	-	-
Support services	4,608	-	-	1,560	-	-
Noninstructional services	-	150,075	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	6,353	-	23,500	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	4,608	172,889	-	502,815	-	-
Excess (deficiency) of receipts over disbursements	5,392	(9,036)	-	(56,374)	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,392	(9,036)	-	(56,374)	-	-
Cash and investments - beginning	8,501	78,872	4,160	99,750	1,565	492
Cash and investments - ending	<u>\$ 13,893</u>	<u>\$ 69,836</u>	<u>\$ 4,160</u>	<u>\$ 43,376</u>	<u>\$ 1,565</u>	<u>\$ 492</u>
Cash and Investment Assets - Ending						
Cash and investments	<u>\$ 13,893</u>	<u>\$ 69,836</u>	<u>\$ 4,160</u>	<u>\$ 43,376</u>	<u>\$ 1,565</u>	<u>\$ 492</u>
Cash and Investment Fund Balance - Ending						
Unrestricted	<u>\$ 13,893</u>	<u>\$ 69,836</u>	<u>\$ 4,160</u>	<u>\$ 43,376</u>	<u>\$ 1,565</u>	<u>\$ 492</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Magnet School Grant	Emergency Immigrant	Small Learnings Grant	Montessori	Head Start	Head Start
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,809
State sources	-	-	-	-	-	-
Federal sources	1,875,850	-	713,500	301,100	-	5,681,400
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	1,875,850	-	713,500	301,100	-	5,721,209
Disbursements:						
Current:						
Instruction	2,010,503	54,149	570,480	3,902	4,006	4,068,980
Support services	210,913	26,265	278,534	407,367	-	1,536,658
Noninstructional services	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	44,525	-	8,277	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	2,265,941	80,414	857,291	411,269	4,006	5,605,638
Excess (deficiency) of receipts over disbursements	(390,091)	(80,414)	(143,791)	(110,169)	(4,006)	115,571
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(390,091)	(80,414)	(143,791)	(110,169)	(4,006)	115,571
Cash and investments - beginning	12,865	80,414	(3,156)	-	4,006	(81,376)
Cash and investments - ending	\$ (377,226)	\$ -	\$ (146,947)	\$ (110,169)	\$ -	\$ 34,195
Cash and Investment Assets - Ending						
Cash and investments	\$ (377,226)	\$ -	\$ (146,947)	\$ (110,169)	\$ -	\$ 34,195
Cash and Investment Fund Balance - Ending						
Unrestricted	\$ (377,226)	\$ -	\$ (146,947)	\$ (110,169)	\$ -	\$ 34,195

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	WDS School to Work	Title II Part A	Title II Part D	Math and Science	Title III	Judgment Bond
Receipts:						
Local sources	\$ -	\$ 446	\$ -	\$ -	\$ 144,259	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	1,911,866	31,500	-	320,807	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	1,912,312	31,500	-	465,066	-
Disbursements:						
Current:						
Instruction	1,272	713,084	13,551	34,019	453,119	-
Support services	-	546,043	51,511	-	12,368	-
Noninstructional services	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	12,025	1	-	4,200	-
Interfund loans	-	-	-	-	-	-
Total disbursements	1,272	1,271,152	65,063	34,019	469,687	-
Excess (deficiency) of receipts over disbursements	(1,272)	641,160	(33,563)	(34,019)	(4,621)	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	(327,147)	(40,745)	-	-	-
Total other financing sources (uses)	-	(327,147)	(40,745)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,272)	314,013	(74,308)	(34,019)	(4,621)	-
Cash and investments - beginning	15,910	71,122	80,150	34,389	202,462	523
Cash and investments - ending	\$ 14,638	\$ 385,135	\$ 5,842	\$ 370	\$ 197,841	\$ 523
Cash and Investment Assets - Ending						
Cash and investments	\$ 14,638	\$ 385,135	\$ 5,842	\$ 370	\$ 197,841	\$ 523
Cash and Investment Fund Balance - Ending						
Unrestricted	\$ 14,638	\$ 385,135	\$ 5,842	\$ 370	\$ 197,841	\$ 523

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Retirement Debt	Indiana 2000 Planning	Technology Grant	School Tech Advancement	Principal Tech	Totals
Receipts:						
Local sources	\$ 2,962,373	\$ -	\$ -	\$ -	\$ -	\$ 6,634,194
State sources	-	-	-	-	-	4,053,250
Federal sources	-	-	-	-	-	25,930,441
Temporary loans	1,201,534	-	-	-	-	1,201,534
Other	-	-	-	-	-	4,690
Total receipts	4,163,907	-	-	-	-	37,824,109
Disbursements:						
Current:						
Instruction	-	-	-	-	-	17,066,218
Support services	-	-	-	-	-	5,257,668
Noninstructional services	-	-	-	-	-	9,013,787
Debt services	4,301,949	-	-	-	-	4,301,949
Nonprogrammed charges	-	-	-	-	-	282,132
Interfund loans	-	-	-	-	-	176,071
Total disbursements	4,301,949	-	-	-	-	36,097,825
Excess (deficiency) of receipts over disbursements	(138,042)	-	-	-	-	1,726,284
Other financing sources (uses):						
Transfers in	-	-	-	-	-	743,747
Transfers out	-	-	-	-	-	(367,892)
Total other financing sources (uses)	-	-	-	-	-	375,855
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(138,042)	-	-	-	-	2,102,139
Cash and investments - beginning	(43,498)	410	4,279	7,578	677	19,166
Cash and investments - ending	<u>\$ (181,540)</u>	<u>\$ 410</u>	<u>\$ 4,279</u>	<u>\$ 7,578</u>	<u>\$ 677</u>	<u>\$ 2,121,305</u>
Cash and Investment Assets - Ending						
Cash and investments	<u>\$ (181,540)</u>	<u>\$ 410</u>	<u>\$ 4,279</u>	<u>\$ 7,578</u>	<u>\$ 677</u>	<u>\$ 2,121,305</u>
Cash and Investment Fund Balance - Ending						
Unrestricted	<u>\$ (181,540)</u>	<u>\$ 410</u>	<u>\$ 4,279</u>	<u>\$ 7,578</u>	<u>\$ 677</u>	<u>\$ 2,121,305</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009

	Pre-School	Cafeteria	Textbook Rental	Levy Excess	Insurance Reimbursement	Print Shop	Voyagers Program
Receipts:							
Local sources	\$ 104,550	\$ 1,630,531	\$ 625,744	\$ -	\$ 1,656	\$ 4,219	\$ 19,000
State sources	1,161,103	358,531	1,113,796	-	-	-	-
Federal sources	-	6,978,148	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	4,742	-	-	-	-	-
Total receipts	1,265,653	8,971,952	1,739,540	-	1,656	4,219	19,000
Disbursements:							
Current:							
Instruction	872,289	-	286,720	-	-	-	22,961
Support services	274,482	10,373	1,332,097	-	1,656	16,379	-
Noninstructional services	-	8,233,736	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	1,146,771	8,244,109	1,618,817	-	1,656	16,379	22,961
Excess (deficiency) of receipts over disbursements	118,882	727,843	120,723	-	-	(12,160)	(3,961)
Other financing sources (uses):							
Transfers in	-	-	16,585	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	16,585	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	118,882	727,843	137,308	-	-	(12,160)	(3,961)
Cash and investments - beginning	(91,732)	(851,548)	(1,535,917)	265,885	-	52,483	7,397
Cash and investments - ending	\$ 27,150	\$ (123,705)	\$ (1,398,609)	\$ 265,885	\$ -	\$ 40,323	\$ 3,436
Cash and Investment Assets - Ending							
Cash and investments	\$ 27,150	\$ (123,705)	\$ (1,398,609)	\$ 265,885	\$ -	\$ 40,323	\$ 3,436
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 27,150	\$ (123,705)	\$ (1,398,609)	\$ 265,885	\$ -	\$ 40,323	\$ 3,436
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	27,150	(123,705)	(1,398,609)	265,885	-	40,323	3,436
Total cash and investment fund balance - ending	\$ 27,150	\$ (123,705)	\$ (1,398,609)	\$ 265,885	\$ -	\$ 40,323	\$ 3,436

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Vocational Career Expo	Summer Remediation	Governor Money	Northern Indiana Conference	Bilingual Tests	Alumni Association	Public Education Foundation
Receipts:							
Local sources	\$ 1,690	\$ -	\$ -	\$ 300	\$ 95	\$ 8,389	\$ 1,700
State sources	-	-	131,129	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>1,690</u>	<u>-</u>	<u>131,129</u>	<u>300</u>	<u>95</u>	<u>8,389</u>	<u>1,700</u>
Disbursements:							
Current:							
Instruction	1,690	-	111,830	-	-	-	-
Support services	-	-	-	297	-	1,348	2,562
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>1,690</u>	<u>-</u>	<u>111,830</u>	<u>297</u>	<u>-</u>	<u>1,348</u>	<u>2,562</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>19,299</u>	<u>3</u>	<u>95</u>	<u>7,041</u>	<u>(862)</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>-</u>	<u>19,299</u>	<u>3</u>	<u>95</u>	<u>7,041</u>	<u>(862)</u>
Cash and investments - beginning	<u>77</u>	<u>641,326</u>	<u>282,218</u>	<u>-</u>	<u>11,892</u>	<u>8,439</u>	<u>279</u>
Cash and investments - ending	<u>\$ 77</u>	<u>\$ 641,326</u>	<u>\$ 301,517</u>	<u>\$ 3</u>	<u>\$ 11,987</u>	<u>\$ 15,480</u>	<u>\$ (583)</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 77	\$ 641,326	\$ 301,517	\$ 3	\$ 11,987	\$ 15,480	\$ (583)
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 77</u>	<u>\$ 641,326</u>	<u>\$ 301,517</u>	<u>\$ 3</u>	<u>\$ 11,987</u>	<u>\$ 15,480</u>	<u>\$ (583)</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>77</u>	<u>641,326</u>	<u>301,517</u>	<u>3</u>	<u>11,987</u>	<u>15,480</u>	<u>(583)</u>
Total cash and investment fund balance - ending	<u>\$ 77</u>	<u>\$ 641,326</u>	<u>\$ 301,517</u>	<u>\$ 3</u>	<u>\$ 11,987</u>	<u>\$ 15,480</u>	<u>\$ (583)</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Mentor Assessment	Early Child Center	Autism Grant	School Library	Alternative Education	Language Arts Mini Grant	Education Leader Grant
Receipts:							
Local sources	\$ 104,074	\$ 36,341	\$ 104,074	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	178,584	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	104,074	36,341	104,074	-	178,584	-	-
Disbursements:							
Current:							
Instruction	-	35,075	-	-	224,320	-	329
Support services	-	-	-	39	42	-	-
Noninstructional services	104,074	96	104,074	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	104,074	35,171	104,074	39	224,362	-	329
Excess (deficiency) of receipts over disbursements	-	1,170	-	(39)	(45,778)	-	(329)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,170	-	(39)	(45,778)	-	(329)
Cash and investments - beginning	-	17,304	-	2,276	173,508	1,000	423
Cash and investments - ending	<u>\$ -</u>	<u>\$ 18,474</u>	<u>\$ -</u>	<u>\$ 2,237</u>	<u>\$ 127,730</u>	<u>\$ 1,000</u>	<u>\$ 94</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ 18,474	\$ -	\$ 2,237	\$ 127,730	\$ 1,000	\$ 94
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ -</u>	<u>\$ 18,474</u>	<u>\$ -</u>	<u>\$ 2,237</u>	<u>\$ 127,730</u>	<u>\$ 1,000</u>	<u>\$ 94</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	18,474	-	2,237	127,730	1,000	94
Total cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 18,474</u>	<u>\$ -</u>	<u>\$ 2,237</u>	<u>\$ 127,730</u>	<u>\$ 1,000</u>	<u>\$ 94</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Explorers/Lips Wilson Grant	After School City	Gifted and Talented	Tech Assistance	Medicaid Reimbursement	Public Law 221	Link Latchkey
Receipts:							
Local sources	\$ -	\$ 33,204	\$ -	\$ -	\$ 105	\$ -	\$ 280,143
State sources	-	-	122,988	-	-	228,375	-
Federal sources	-	-	-	-	79,221	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	33,204	122,988	-	79,326	228,375	280,143
Disbursements:							
Current:							
Instruction	-	145	31,328	-	18,526	212,829	-
Support services	12,273	22	125,814	-	1,270	-	2,842
Noninstructional services	-	30,362	-	-	-	-	283,040
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	12,273	30,529	157,142	-	19,796	212,829	285,882
Excess (deficiency) of receipts over disbursements	(12,273)	2,675	(34,154)	-	59,530	15,546	(5,739)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(12,273)	2,675	(34,154)	-	59,530	15,546	(5,739)
Cash and investments - beginning	12,562	(2,262)	103,232	491	(43,475)	630,209	131,866
Cash and investments - ending	\$ 289	\$ 413	\$ 69,078	\$ 491	\$ 16,055	\$ 645,755	\$ 126,127
Cash and Investment Assets - Ending							
Cash and investments	\$ 289	\$ 413	\$ 69,078	\$ 491	\$ 16,055	\$ 645,755	\$ 126,127
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 289	\$ 413	\$ 69,078	\$ 491	\$ 16,055	\$ 645,755	\$ 126,127
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	289	413	69,078	491	16,055	645,755	126,127
Total cash and investment fund balance - ending	\$ 289	\$ 413	\$ 69,078	\$ 491	\$ 16,055	\$ 645,755	\$ 126,127

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Art Center	Historical Society	Kennedy	Project 4R's	Project 4R's/94	Buddy Summer Grant	CISCO Academy
Receipts:							
Local sources	\$ 71,743	\$ 71,743	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	71,743	71,743	-	-	-	-	-
Disbursements:							
Current:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	73,730	73,730	33	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	73,730	73,730	33	-	-	-	-
Excess (deficiency) of receipts over disbursements	(1,987)	(1,987)	(33)	-	-	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,987)	(1,987)	(33)	-	-	-	-
Cash and investments - beginning	1,987	1,987	33	4,270	5,618	222	7,000
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,270</u>	<u>\$ 5,618</u>	<u>\$ 222</u>	<u>\$ 7,000</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ 4,270	\$ 5,618	\$ 222	\$ 7,000
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,270</u>	<u>\$ 5,618</u>	<u>\$ 222</u>	<u>\$ 7,000</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	-	4,270	5,618	222	7,000
Total cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,270</u>	<u>\$ 5,618</u>	<u>\$ 222</u>	<u>\$ 7,000</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Non-English Program	Buddy Grant	State Tech Loan	Indiana School Improvement Award	School Technology Advance Grant	Indiana 2000	Insurance Claims Replacement
Receipts:							
Local sources	\$ 418	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	360,523	550	997,600	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>360,941</u>	<u>550</u>	<u>997,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:							
Current:							
Instruction	488,381	-	-	-	-	933	6,793
Support services	-	-	460,530	-	-	41	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	9,477	-	-	-	-	-	-
Total disbursements	<u>497,858</u>	<u>-</u>	<u>460,530</u>	<u>-</u>	<u>-</u>	<u>974</u>	<u>6,793</u>
Excess (deficiency) of receipts over disbursements	<u>(136,917)</u>	<u>550</u>	<u>537,070</u>	<u>-</u>	<u>-</u>	<u>(974)</u>	<u>(6,793)</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(136,917)</u>	<u>550</u>	<u>537,070</u>	<u>-</u>	<u>-</u>	<u>(974)</u>	<u>(6,793)</u>
Cash and investments - beginning	<u>42,929</u>	<u>500</u>	<u>563,658</u>	<u>1,404</u>	<u>1,778</u>	<u>9,073</u>	<u>10,075</u>
Cash and investments - ending	<u>\$ (93,988)</u>	<u>\$ 1,050</u>	<u>\$ 1,100,728</u>	<u>\$ 1,404</u>	<u>\$ 1,778</u>	<u>\$ 8,099</u>	<u>\$ 3,282</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ (93,988)	\$ 1,050	\$ 1,100,728	\$ 1,404	\$ 1,778	\$ 8,099	\$ 3,282
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ (93,988)</u>	<u>\$ 1,050</u>	<u>\$ 1,100,728</u>	<u>\$ 1,404</u>	<u>\$ 1,778</u>	<u>\$ 8,099</u>	<u>\$ 3,282</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>(93,988)</u>	<u>1,050</u>	<u>1,100,728</u>	<u>1,404</u>	<u>1,778</u>	<u>8,099</u>	<u>3,282</u>
Total cash and investment fund balance - ending	<u>\$ (93,988)</u>	<u>\$ 1,050</u>	<u>\$ 1,100,728</u>	<u>\$ 1,404</u>	<u>\$ 1,778</u>	<u>\$ 8,099</u>	<u>\$ 3,282</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Promoting Positive Values	PASS Grant	CLASS	Moody Foundation	Safe Haven	Tele- communication Grant	Play Smart Grant
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000
State sources	-	-	-	-	59,073	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	-	-	59,073	-	45,000
Disbursements:							
Current:							
Instruction	-	-	-	516	2,111	-	-
Support services	-	-	-	-	19	-	55,539
Noninstructional services	-	-	-	-	14,638	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	516	16,768	-	55,539
Excess (deficiency) of receipts over disbursements	-	-	-	(516)	42,305	-	(10,539)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(516)	42,305	-	(10,539)
Cash and investments - beginning	526	712	741	5,751	(40,530)	2,532	(20,833)
Cash and investments - ending	\$ 526	\$ 712	\$ 741	\$ 5,235	\$ 1,775	\$ 2,532	\$ (31,372)
Cash and Investment Assets - Ending							
Cash and investments	\$ 526	\$ 712	\$ 741	\$ 5,235	\$ 1,775	\$ 2,532	\$ (31,372)
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 526	\$ 712	\$ 741	\$ 5,235	\$ 1,775	\$ 2,532	\$ (31,372)
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	526	712	741	5,235	1,775	2,532	(31,372)
Total cash and investment fund balance - ending	\$ 526	\$ 712	\$ 741	\$ 5,235	\$ 1,775	\$ 2,532	\$ (31,372)

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Civic Education Program	Title I Program Improvement	Title I Delinquent	Title I Part D	Title I Summer School	Title I	Title V Part A
Receipts:							
Local sources	\$ -	\$ 26	\$ -	\$ -	\$ 224,131	\$ -	\$ 8
State sources	-	-	-	-	-	-	-
Federal sources	40,000	1,091,000	-	200,800	-	7,618	45,043
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	40,000	1,091,026	-	200,800	224,131	7,618	45,051
Disbursements:							
Current:							
Instruction	44,644	399,594	-	86,079	2,741	-	-
Support services	-	135,719	-	-	-	261	73,699
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	900	6,767	-	-	-	-	3,563
Total disbursements	45,544	542,080	-	86,079	2,741	261	77,262
Excess (deficiency) of receipts over disbursements	(5,544)	548,946	-	114,721	221,390	7,357	(32,211)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(7)
Total other financing sources (uses)	-	-	-	-	-	-	(7)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,544)	548,946	-	114,721	221,390	7,357	(32,218)
Cash and investments - beginning	10,934	99,501	5,984	-	-	-	67,889
Cash and investments - ending	\$ 5,390	\$ 648,447	\$ 5,984	\$ 114,721	\$ 221,390	\$ 7,357	\$ 35,671
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 5,390	\$ 648,447	\$ 5,984	\$ 114,721	\$ 221,390	\$ 7,357	\$ 35,671
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 5,390	\$ 648,447	\$ 5,984	\$ 114,721	\$ 221,390	\$ 7,357	\$ 35,671
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	5,390	648,447	5,984	114,721	221,390	7,357	35,671
Total cash and investment fund balance - ending	\$ 5,390	\$ 648,447	\$ 5,984	\$ 114,721	\$ 221,390	\$ 7,357	\$ 35,671

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Fall Migrant	Summer Migrant	Migrant Education	Bilingual Reimbursement	Summer Migrant Special	Strike Settlement	Community Foundation Dream Team
Receipts:							
Local sources	\$ -	\$ 96,886	\$ 7,000	\$ 628,181	\$ -	\$ -	\$ 2,756
State sources	-	-	-	-	435,000	-	-
Federal sources	200,000	132,476	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	200,000	229,362	7,000	628,181	435,000	-	2,756
Disbursements:							
Current:							
Instruction	196,703	170,944	629,515	19,341	250,061	-	-
Support services	1,440	250	46,054	-	146,436	-	-
Noninstructional services	-	155	6,424	-	-	-	(293)
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	5,460	3,276	-	-	5,060	-	-
Total disbursements	203,603	174,625	681,993	19,341	401,557	-	(293)
Excess (deficiency) of receipts over disbursements	(3,603)	54,737	(674,993)	608,840	33,443	-	3,049
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,603)	54,737	(674,993)	608,840	33,443	-	3,049
Cash and investments - beginning	4,871	103,398	675,053	-	-	244,872	12,274
Cash and investments - ending	<u>\$ 1,268</u>	<u>\$ 158,135</u>	<u>\$ 60</u>	<u>\$ 608,840</u>	<u>\$ 33,443</u>	<u>\$ 244,872</u>	<u>\$ 15,323</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 1,268	\$ 158,135	\$ 60	\$ 608,840	\$ 33,443	\$ 244,872	\$ 15,323
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 1,268</u>	<u>\$ 158,135</u>	<u>\$ 60</u>	<u>\$ 608,840</u>	<u>\$ 33,443</u>	<u>\$ 244,872</u>	<u>\$ 15,323</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	1,268	158,135	60	608,840	33,443	244,872	15,323
Total cash and investment fund balance - ending	<u>\$ 1,268</u>	<u>\$ 158,135</u>	<u>\$ 60</u>	<u>\$ 608,840</u>	<u>\$ 33,443</u>	<u>\$ 244,872</u>	<u>\$ 15,323</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Respect Funds	Rainbow Child	Memorial Hospital	Adult Education Impact Contract	Adult Education Child Care	Adult Education Food Stamps	I Read Program
Receipts:							
Local sources	\$ 155,636	\$ -	\$ 2,052	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	155,636	-	2,052	-	-	-	-
Disbursements:							
Current:							
Instruction	-	-	1,708	4,916	-	412	-
Support services	202,794	-	2,774	-	-	2,609	-
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	202,794	-	4,482	4,916	-	3,021	-
Excess (deficiency) of receipts over disbursements	(47,158)	-	(2,430)	(4,916)	-	(3,021)	-
Other financing sources (uses):							
Transfers in	1,681	-	-	-	-	-	-
Transfers out	-	-	(1,681)	-	-	-	-
Total other financing sources (uses)	1,681	-	(1,681)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(45,477)	-	(4,111)	(4,916)	-	(3,021)	-
Cash and investments - beginning	59,619	150	12,021	10,617	2,919	27,714	287
Cash and investments - ending	\$ 14,142	\$ 150	\$ 7,910	\$ 5,701	\$ 2,919	\$ 24,693	\$ 287
Cash and Investment Assets - Ending							
Cash and investments	\$ 14,142	\$ 150	\$ 7,910	\$ 5,701	\$ 2,919	\$ 24,693	\$ 287
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 14,142	\$ 150	\$ 7,910	\$ 5,701	\$ 2,919	\$ 24,693	\$ 287
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	14,142	150	7,910	5,701	2,919	24,693	287
Total cash and investment fund balance - ending	\$ 14,142	\$ 150	\$ 7,910	\$ 5,701	\$ 2,919	\$ 24,693	\$ 287

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Adult Education Business and Industry	ABE Money	Adult Education No. 1	Adult Education No. 2	Adult Education No. 6	Serve/Learn Perley	Adult Education Outreach
Receipts:							
Local sources	\$ 8,500	\$ -	\$ 10,740	\$ -	\$ 48,515	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	23,000
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	8,500	-	10,740	-	48,515	-	23,000
Disbursements:							
Current:							
Instruction	2,358	-	18,642	-	3,716	-	-
Support services	-	-	-	-	58,919	-	-
Noninstructional services	-	-	-	-	-	-	25,534
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	853
Total disbursements	2,358	-	18,642	-	62,635	-	26,387
Excess (deficiency) of receipts over disbursements	6,142	-	(7,902)	-	(14,120)	-	(3,387)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,142	-	(7,902)	-	(14,120)	-	(3,387)
Cash and investments - beginning	32,752	2,363	5,873	2,943	44,793	623	3,050
Cash and investments - ending	<u>\$ 38,894</u>	<u>\$ 2,363</u>	<u>\$ (2,029)</u>	<u>\$ 2,943</u>	<u>\$ 30,673</u>	<u>\$ 623</u>	<u>\$ (337)</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 38,894	\$ 2,363	\$ (2,029)	\$ 2,943	\$ 30,673	\$ 623	\$ (337)
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 38,894	\$ 2,363	\$ (2,029)	\$ 2,943	\$ 30,673	\$ 623	\$ (337)
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	38,894	2,363	(2,029)	2,943	30,673	623	(337)
Total cash and investment fund balance - ending	\$ 38,894	\$ 2,363	\$ (2,029)	\$ 2,943	\$ 30,673	\$ 623	\$ (337)

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Pre-School Grant	Special Education IDEA	Adult Education Basic	Targeted Projects	English Works	Minority Health	Substance Abuse
Receipts:							
Local sources	\$ -	\$ 9	\$ -	\$ 8,350	\$ 7,500	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	333,204	6,016,047	310,328	10,000	-	-	164,804
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	333,204	6,016,056	310,328	18,350	7,500	-	164,804
Disbursements:							
Current:							
Instruction	340,277	5,084,122	193,330	910	34,224	-	-
Support services	(44,811)	1,270,405	102,385	15,676	-	10,800	-
Noninstructional services	-	-	2,153	-	-	-	169,483
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	9,870	160,409	6,000	265	-	-	5,106
Total disbursements	305,336	6,514,936	303,868	16,851	34,224	10,800	174,589
Excess (deficiency) of receipts over disbursements	27,868	(498,880)	6,460	1,499	(26,724)	(10,800)	(9,785)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	27,868	(498,880)	6,460	1,499	(26,724)	(10,800)	(9,785)
Cash and investments - beginning	(139,808)	364,351	38,171	19,909	21,888	13,893	69,836
Cash and investments - ending	<u>\$ (111,940)</u>	<u>\$ (134,529)</u>	<u>\$ 44,631</u>	<u>\$ 21,408</u>	<u>\$ (4,836)</u>	<u>\$ 3,093</u>	<u>\$ 60,051</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ (111,940)	\$ (134,529)	\$ 44,631	\$ 21,408	\$ (4,836)	\$ 3,093	\$ 60,051
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ (111,940)</u>	<u>\$ (134,529)</u>	<u>\$ 44,631</u>	<u>\$ 21,408</u>	<u>\$ (4,836)</u>	<u>\$ 3,093</u>	<u>\$ 60,051</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(111,940)	(134,529)	44,631	21,408	(4,836)	3,093	60,051
Total cash and investment fund balance - ending	<u>\$ (111,940)</u>	<u>\$ (134,529)</u>	<u>\$ 44,631</u>	<u>\$ 21,408</u>	<u>\$ (4,836)</u>	<u>\$ 3,093</u>	<u>\$ 60,051</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Title II	Vocational Education Perkins Grant	Energy Grant	Planning Tech Prep	Child Care	Magnet School Grant	Small Learnings Grant
Receipts:							
Local sources	\$ -	\$ 629	\$ -	\$ -	\$ -	\$ -	\$ 235
State sources	-	-	-	-	-	-	-
Federal sources	-	490,500	-	22,031	-	752,179	766,964
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	491,129	-	22,031	-	752,179	767,199
Disbursements:							
Current:							
Instruction	-	395,018	-	22,401	-	322,868	601,161
Support services	691	3,978	-	-	-	51,176	11,725
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	21,680	-	-	-	909	9,618
Total disbursements	691	420,676	-	22,401	-	374,953	622,504
Excess (deficiency) of receipts over disbursements	(691)	70,453	-	(370)	-	377,226	144,695
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(691)	70,453	-	(370)	-	377,226	144,695
Cash and investments - beginning	4,160	43,376	1,565	-	492	(377,226)	(146,947)
Cash and investments - ending	<u>\$ 3,469</u>	<u>\$ 113,829</u>	<u>\$ 1,565</u>	<u>\$ (370)</u>	<u>\$ 492</u>	<u>\$ -</u>	<u>\$ (2,252)</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 3,469	\$ 113,829	\$ 1,565	\$ (370)	\$ 492	\$ -	\$ (2,252)
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 3,469</u>	<u>\$ 113,829</u>	<u>\$ 1,565</u>	<u>\$ (370)</u>	<u>\$ 492</u>	<u>\$ -</u>	<u>\$ (2,252)</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	3,469	113,829	1,565	(370)	492	-	(2,252)
Total cash and investment fund balance - ending	<u>\$ 3,469</u>	<u>\$ 113,829</u>	<u>\$ 1,565</u>	<u>\$ (370)</u>	<u>\$ 492</u>	<u>\$ -</u>	<u>\$ (2,252)</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Montessori	Head Start	WDS School to Work	Title II Part A	Title II Part D	Math and Science	Title III
Receipts:							
Local sources	\$ 615	\$ 193,111	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	2,767,210	4,548,767	-	1,383,506	-	-	319,350
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>2,767,825</u>	<u>4,741,878</u>	<u>-</u>	<u>1,383,506</u>	<u>-</u>	<u>-</u>	<u>319,350</u>
Disbursements:							
Current:							
Instruction	821,351	3,955,250	1,990	600,000	-	-	602,962
Support services	1,851,232	1,024,297	-	859,125	-	-	287
Noninstructional services	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	21,027	5,842	-	6,387
Total disbursements	<u>2,672,583</u>	<u>4,979,547</u>	<u>1,990</u>	<u>1,480,152</u>	<u>5,842</u>	<u>-</u>	<u>609,636</u>
Excess (deficiency) of receipts over disbursements	<u>95,242</u>	<u>(237,669)</u>	<u>(1,990)</u>	<u>(96,646)</u>	<u>(5,842)</u>	<u>-</u>	<u>(290,286)</u>
Other financing sources (uses):							
Transfers in	-	-	-	7	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>7</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>95,242</u>	<u>(237,669)</u>	<u>(1,990)</u>	<u>(96,639)</u>	<u>(5,842)</u>	<u>-</u>	<u>(290,286)</u>
Cash and investments - beginning	<u>(110,169)</u>	<u>34,195</u>	<u>14,638</u>	<u>385,135</u>	<u>5,842</u>	<u>370</u>	<u>197,841</u>
Cash and investments - ending	<u>\$ (14,927)</u>	<u>\$ (203,474)</u>	<u>\$ 12,648</u>	<u>\$ 288,496</u>	<u>\$ -</u>	<u>\$ 370</u>	<u>\$ (92,445)</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ (14,927)	\$ (203,474)	\$ 12,648	\$ 288,496	\$ -	\$ 370	\$ (92,445)
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ (14,927)</u>	<u>\$ (203,474)</u>	<u>\$ 12,648</u>	<u>\$ 288,496</u>	<u>\$ -</u>	<u>\$ 370</u>	<u>\$ (92,445)</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>(14,927)</u>	<u>(203,474)</u>	<u>12,648</u>	<u>288,496</u>	<u>-</u>	<u>370</u>	<u>(92,445)</u>
Total cash and investment fund balance - ending	<u>\$ (14,927)</u>	<u>\$ (203,474)</u>	<u>\$ 12,648</u>	<u>\$ 288,496</u>	<u>\$ -</u>	<u>\$ 370</u>	<u>\$ (92,445)</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	Judgment Bond	Retirement Debt	Indiana 2000 Planning	Technology Grant	School Tech Advancement	Principal Tech	Totals
Receipts:							
Local sources	\$ -	\$ 2,740,755	\$ -	\$ -	\$ -	\$ -	\$ 7,280,354
State sources	-	-	-	-	-	-	5,147,252
Federal sources	-	-	-	-	-	-	26,682,196
Temporary loans	-	3,587,583	-	-	-	-	3,587,583
Other	-	-	-	-	-	-	4,742
Total receipts	-	6,328,338	-	-	-	-	42,702,127
Disbursements:							
Current:							
Instruction	-	-	-	-	-	-	17,124,014
Support services	-	-	-	-	-	30	8,125,576
Noninstructional services	-	-	-	-	-	-	9,120,969
Debt services	-	4,376,317	-	-	-	-	4,376,317
Nonprogrammed charges	-	-	-	-	-	-	282,469
Total disbursements	-	4,376,317	-	-	-	30	39,029,345
Excess (deficiency) of receipts over disbursements	-	1,952,021	-	-	-	(30)	3,672,782
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	18,273
Transfers out	-	-	-	-	-	-	(1,688)
Total other financing sources (uses)	-	-	-	-	-	-	16,585
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,952,021	-	-	-	(30)	3,689,367
Cash and investments - beginning	523	(181,540)	410	4,279	7,578	677	2,121,305
Cash and investments - ending	<u>\$ 523</u>	<u>\$ 1,770,481</u>	<u>\$ 410</u>	<u>\$ 4,279</u>	<u>\$ 7,578</u>	<u>\$ 647</u>	<u>\$ 5,810,672</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 523	\$ -	\$ 410	\$ 4,279	\$ 7,578	\$ 647	\$ 4,040,191
Restricted assets:							
Cash and investments	-	1,770,481	-	-	-	-	1,770,481
Total cash and investment assets - ending	<u>\$ 523</u>	<u>\$ 1,770,481</u>	<u>\$ 410</u>	<u>\$ 4,279</u>	<u>\$ 7,578</u>	<u>\$ 647</u>	<u>\$ 5,810,672</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ 1,770,481	\$ -	\$ -	\$ -	\$ -	\$ 1,770,481
Unrestricted	523	-	410	4,279	7,578	647	4,040,191
Total cash and investment fund balance - ending	<u>\$ 523</u>	<u>\$ 1,770,481</u>	<u>\$ 410</u>	<u>\$ 4,279</u>	<u>\$ 7,578</u>	<u>\$ 647</u>	<u>\$ 5,810,672</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PENSION TRUST FUNDS
 For the Year Ended June 30, 2008

	Retirement/ Severance Bond	Post-Retirement/ Severance Future Benefit	Totals
Additions:			
Contributions:			
Other	\$ 13,421	\$ 192,320	\$ 205,741
Investment earnings:			
Interest	<u>1,129,386</u>	<u>84,115</u>	<u>1,213,501</u>
Total additions	<u>1,142,807</u>	<u>276,435</u>	<u>1,419,242</u>
Deductions:			
Benefits	<u>16,445,684</u>	<u>-</u>	<u>16,445,684</u>
Excess (deficiency) of total additions over total deductions	(15,302,877)	276,435	(15,026,442)
Cash and investment fund balance - beginning	<u>28,758,282</u>	<u>2,073,703</u>	<u>30,831,985</u>
Cash and investment fund balance - ending	<u>\$ 13,455,405</u>	<u>\$ 2,350,138</u>	<u>\$ 15,805,543</u>
Net assets:			
Cash and investments	<u>\$ 13,455,405</u>	<u>\$ 2,350,138</u>	<u>\$ 15,805,543</u>
Total net assets - cash and investment basis held in trust	<u>\$ 13,455,405</u>	<u>\$ 2,350,138</u>	<u>\$ 15,805,543</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PENSION TRUST FUNDS
 For the Year Ended June 30, 2009

	Retirement/ Severance Bond	Post-Retirement/ Severance Future Benefit	Totals
Additions:			
Contributions:			
Other	\$ -	\$ 120,930	\$ 120,930
Investment earnings:			
Interest	<u>122,921</u>	<u>38,849</u>	<u>161,770</u>
Total additions	<u>122,921</u>	<u>159,779</u>	<u>282,700</u>
Deductions:			
Benefits	<u>1,055,008</u>	<u>43,890</u>	<u>1,098,898</u>
Excess (deficiency) of total additions over total deductions	(932,087)	115,889	(816,198)
Cash and investment fund balance - beginning	<u>13,455,405</u>	<u>2,350,138</u>	<u>15,805,543</u>
Cash and investment fund balance - ending	<u>\$ 12,523,318</u>	<u>\$ 2,466,027</u>	<u>\$ 14,989,345</u>
Net assets:			
Cash and investments	<u>\$ 12,523,318</u>	<u>\$ 2,466,027</u>	<u>\$ 14,989,345</u>
Total net assets - cash and investment basis held in trust	<u>\$ 12,523,318</u>	<u>\$ 2,466,027</u>	<u>\$ 14,989,345</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For the Year Ended June 30, 2008

	<u>Gift Fund Instruction</u>	<u>Gift Fund Adult and Continuing Ed</u>	<u>Gift Fund Extra-Curricular</u>	<u>Extra-Curricular</u>	<u>Gift Fund Culture Arts</u>
Additions:					
Contributions:					
Other	\$ 344,776	\$ 9,100	\$ 20,880	\$ 17,608	\$ 180
Deductions:					
Administrative and general	<u>282,551</u>	<u>2,566</u>	<u>18,730</u>	<u>-</u>	<u>1,419</u>
Excess (deficiency) of total additions over total deductions	62,225	6,534	2,150	17,608	(1,239)
Cash and investment fund balance - beginning	<u>44,232</u>	<u>6,249</u>	<u>14,531</u>	<u>(17,608)</u>	<u>1,808</u>
Cash and investments - June 30	<u>\$ 106,457</u>	<u>\$ 12,783</u>	<u>\$ 16,681</u>	<u>\$ -</u>	<u>\$ 569</u>
Net assets:					
Cash and investments	<u>\$ 106,457</u>	<u>\$ 12,783</u>	<u>\$ 16,681</u>	<u>\$ -</u>	<u>\$ 569</u>
Total net assets - cash and investment basis held in trust	<u>\$ 106,457</u>	<u>\$ 12,783</u>	<u>\$ 16,681</u>	<u>\$ -</u>	<u>\$ 569</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For the Year Ended June 30, 2008
 (Continued)

	Gift Fund Welfare Activities	Gift Fund Construction Remodeling	Gift Fund Scholarships and Awards	Gift Fund Miscellaneous	Totals
Additions:					
Contributions:					
Other	\$ -	\$ 1,995	\$ -	\$ 30,608	\$ 425,147
Deductions:					
Administrative and general	-	11,995	-	17,088	334,349
Excess (deficiency) of total additions over total deductions	-	(10,000)	-	13,520	90,798
Cash and investment fund balance - beginning	660	10,075	200	38,956	99,103
Cash and investments - June 30	<u>\$ 660</u>	<u>\$ 75</u>	<u>\$ 200</u>	<u>\$ 52,476</u>	<u>\$ 189,901</u>
Net assets:					
Cash and investments	<u>\$ 660</u>	<u>\$ 75</u>	<u>\$ 200</u>	<u>\$ 52,476</u>	<u>\$ 189,901</u>
Total net assets - cash and investment basis held in trust	<u>\$ 660</u>	<u>\$ 75</u>	<u>\$ 200</u>	<u>\$ 52,476</u>	<u>\$ 189,901</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For the Year Ended June 30, 2009

	<u>Gift Fund Instruction</u>	<u>Gift Fund Adult and Continuing Ed</u>	<u>Gift Fund Extra-Curricular</u>	<u>Gift Fund Culture Arts</u>	<u>Gift Fund Welfare Activities</u>
Additions:					
Contributions:					
Other	\$ 146,068	\$ 2,551	\$ 13,150	\$ -	\$ -
Deductions:					
Administrative and general	<u>217,992</u>	<u>6,664</u>	<u>9,751</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of total additions over total deductions	(71,924)	(4,113)	3,399	-	-
Cash and investment fund balance - beginning	<u>106,457</u>	<u>12,783</u>	<u>16,681</u>	<u>569</u>	<u>660</u>
Cash and investments - June 30	<u>\$ 34,533</u>	<u>\$ 8,670</u>	<u>\$ 20,080</u>	<u>\$ 569</u>	<u>\$ 660</u>
Net assets:					
Cash and investments	<u>\$ 34,533</u>	<u>\$ 8,670</u>	<u>\$ 20,080</u>	<u>\$ 569</u>	<u>\$ 660</u>
Total net assets - cash and investment basis held in trust	<u>\$ 34,533</u>	<u>\$ 8,670</u>	<u>\$ 20,080</u>	<u>\$ 569</u>	<u>\$ 660</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For the Year Ended June 30, 2009
 (Continued)

	<u>Gift Fund Construction Remodeling</u>	<u>Gift Fund Scholarships and Awards</u>	<u>Gift Fund Miscellaneous</u>	<u>Totals</u>
Additions:				
Contributions:				
Other	\$ -	\$ -	\$ 26,459	\$ 188,228
Deductions:				
Administrative and general	<u>-</u>	<u>-</u>	<u>24,030</u>	<u>258,437</u>
Excess (deficiency) of total additions over total deductions	-	-	2,429	(70,209)
Cash and investment fund balance - beginning	<u>75</u>	<u>200</u>	<u>52,476</u>	<u>189,901</u>
Cash and investments - June 30	<u>\$ 75</u>	<u>\$ 200</u>	<u>\$ 54,905</u>	<u>\$ 119,692</u>
Net assets:				
Cash and investments	<u>\$ 75</u>	<u>\$ 200</u>	<u>\$ 54,905</u>	<u>\$ 119,692</u>
Total net assets - cash and investment basis held in trust	<u>\$ 75</u>	<u>\$ 200</u>	<u>\$ 54,905</u>	<u>\$ 119,692</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUND
 For the Year Ended June 30, 2008

	Payroll
Additions:	
Agency fund additions	\$ 39,584,683
Deductions:	
Agency fund deductions	39,508,920
Deficiency of total additions over total deductions	75,763
Cash and investment fund balance - beginning	2,263,690
Cash and investment fund balance - ending	\$ 2,339,453

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUND
 For the Year Ended June 30, 2009

	Payroll
Additions:	
Agency fund additions	\$ 38,988,413
Deductions:	
Agency fund deductions	39,042,609
Deficiency of total additions over total deductions	(54,196)
Cash and investment fund balance - beginning	2,339,453
Cash and investment fund balance - ending	\$ 2,285,257

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2009

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 1,924,680
Buildings	603,666,956
Machinery and equipment	96,441,935
Construction in progress	<u>4,239,751</u>
 Total governmental activities, capital assets not being depreciated	 <u><u>\$ 706,273,322</u></u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 June 30, 2009

The School Corporation has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
Harrison Primary Center/Adams High School	\$ 55,730,000	\$ 5,382,500
Riley High School	29,035,000	3,573,000
Wilson Primary Center/Edison Intermediate Center	10,225,000	2,382,500
Brown/Greene Intermediate Centers	51,440,000	4,975,000
Marquette and Monroe Schools	35,195,000	1,800,000
Loans payable:		
Common School Fund Loans	1,352,172	540,318
Bonds payable:		
General obligation bonds:		
Lincoln School Construction GOB of 2005	11,935,000	982,531
Retirement/Severance GOB of 2003	11,950,000	1,641,304
Retirement/Severance GOB of 2006	<u>15,425,000</u>	<u>1,506,132</u>
Total governmental activities debt	<u>\$ 222,287,172</u>	<u>\$ 22,783,285</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
AUDIT RESULTS AND COMMENTS

EDUCATIONAL FEES AND DISBURSEMENTS (Applies to all Extra-Curricular Accounts)

Consumable goods and materials fees are assessed at the building level and collected by each of the building Extra-Curricular Treasurers, staff, and teachers. The amounts collected for consumable goods and material fees remain in the records of the extra-curricular accounts.

Several extra-curricular accounts are using fees collected, and in some cases student activity fees, to pay for items which are educational in nature.

IC 20-26-4-1(c) concerning duties of the School Corporation Treasurer, states in part: "The treasurer is the official custodian of all funds of the school corporation and is responsible for the proper safeguarding and accounting for all the funds . . ." Therefore, all grant monies and properly authorized fees at an individual building should be transferred to the School Corporation Central Office on a timely and regular basis for receipting into the appropriate school corporation fund. The School Corporation Attorney should provide written guidance concerning whether fees are appropriate in regards to Constitutional provisions. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 8) (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 6)

The accounting system and procedures for Extra Curricular Accounts are based on IC 20-41-1-1 et seq. Activity or activities as used herein has reference to conducting any athletic, social, class, or other school function and the collection, custody and disbursement of any money in connection therewith, other than functions conducted solely by any organization of parents and teachers, which does not include public money. The collection, custody, and disbursement of the money for an activity are represented in the accounting records by a fund and the control account for all of the activity funds is designated as the "School Extra-Curricular Account."

Please note from the definition above, that the extra-curricular account is to be used only for functions which are not educational in nature. Accounts for educational functions must be maintained in the school corporation records. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 1)

INTERNAL CONTROLS OVER FINANCIAL TRANSACTIONS

We found evidence that there is lack of adequate oversight by management to monitor the recording of financial transactions.

We noted the following instances of errors that went undetected due to the lack of management oversight:

The School Corporation received a \$1,000,000 Migrant Education Grant in September 2007. The salaries of several individuals hired for the Migrant Education Grant Fund were inadvertently charged to the General Fund. As a result, on September 30, 2008, salaries totaling \$448,631 had to be transferred from the General Fund to the Migrant Education Grant Fund.

Salaries totaling \$119,010 were transferred out of the General Fund to the Special Education Grant Fund to compensate for salaries paid out of the General Fund in error. Additionally, benefits totaling \$118,617 were transferred out of the General Fund into the Special Education Grant Fund to correct benefits paid out of the General Fund for employees hired into the Special Education Program with grant funds.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 AUDIT RESULTS AND COMMENTS
 (Continued)

Accounting records and other public records must be maintained in a manner that will support accurate financial statements. Anything other than an unqualified opinion on the Independent Auditors Report on the financial statements may have adverse financial consequences with the possibility of an increase in interest rate cost to the taxpayers of the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of managements objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control. Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

OVERDRAWN CASH BALANCES

The School Corporation had seven grant funds with negative cash balances as of June 30, 2009.

The cash balances in the School Lunch and Textbook Rental Funds were overdrawn \$1,249,571 and \$1,663,914, respectively, as of December 31, 2009. The following schedule shows the past ten year end cash balances in these two funds:

Date	School Lunch	Textbook Rental
06-30-00	\$ (1,195,615)	\$ (2,386,902)
06-30-01	(1,508,304)	(2,858,303)
06-30-02	(1,802,523)	(2,490,593)
06-30-03	(1,153,920)	(4,020,389)
06-30-04	(2,443,979)	(5,166,906)
06-30-05	(2,368,912)	(5,611,263)
06-30-06	(1,820,437)	(5,389,979)
06-30-07	(1,238,687)	(3,253,572)
06-30-08	(851,548)	(1,535,917)
06-30-09	(123,705)	(1,398,609)

The cash balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE SOUTH BEND COMMUNITY
SCHOOL CORPORATION, ST. JOSEPH COUNTY, INDIANA

Compliance

We have audited the compliance of the South Bend Community School Corporation (School Corporation) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the years ended June 30, 2008 and 2009. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

In our opinion, the School Corporation complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the years ended June 30, 2008 and 2009.

Internal Control Over Compliance

The management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A control deficiency in a School Corporation's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the School Corporation's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 17, 2010

SOUTH BEND COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2008 and 2009

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-08	Total Federal Awards Expended 06-30-09
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
Pass-Through Indiana Department of Education				
Child Nutrition Cluster				
School Breakfast Program	10.553		\$ 1,495,573	\$ 1,754,521
National School Lunch Program	10.555		4,901,968	5,134,322
Child and Adult Care Food Program	10.558		65,159	92,619
Summer Food Service Program for Children	10.559		<u>345,434</u>	<u>298,618</u>
Total for federal grantor agency			<u>6,808,134</u>	<u>7,280,080</u>
<u>U.S. DEPARTMENT OF LABOR</u>				
Pass-Through Indiana Department of Education				
One-Stop Career Center Initiative	17.257	Incentive Grant 2	-	<u>68,902</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>				
Pass-Through Indiana Department of Education				
Special Education Cluster				
Special Education - Grants to States	84.027			
		14207-055-PN01	5,583,950	-
		14208-055-PN01	-	6,514,936
		14205-055-DY07	28,911	-
		14206-041-DY08	<u>-</u>	<u>34,678</u>
Total for program			<u>5,612,861</u>	<u>6,549,614</u>
Special Education - Preschool Grants	84.173			
		45707-055-PN01	361,023	-
		45708-055-PN01	<u>-</u>	<u>305,356</u>
Total for program			<u>361,023</u>	<u>305,356</u>
Total for cluster			<u>5,973,884</u>	<u>6,854,970</u>
Direct Grant				
Magnet Schools Assistance	84.165			
		S215L060023	2,677,210	-
		U165A040072-06A	<u>-</u>	<u>3,047,537</u>
Total for program			<u>2,677,210</u>	<u>3,047,537</u>
Direct Grant				
Fund for the Improvement of Education	84.215			
		V215L040072	857,290	-
		S215L 060023	<u>-</u>	<u>622,503</u>
Total for program			<u>857,290</u>	<u>622,503</u>
Pass-Through Indiana Department of Education				
Adult Education - State Grant Program	84.002			
		FY 2005-8129	31,178	-
		FY 2006-8133	62,828	-
		FY 2007-8133	-	26,387
		FY 2006-8032	363,661	62,635
		FY 2009-8032	-	303,867
		FY 2008-8408	<u>28,445</u>	<u>45,544</u>
Total for program			<u>486,112</u>	<u>438,433</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2008 and 2009
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-08	Total Federal Awards Expended 06-30-09
U.S. DEPARTMENT OF EDUCATION (continued)				
Pass-Through Indiana Department of Education (continued)				
Title I Grants to Local Educational Agencies				
	84.010			
		07-7205	8,169,594	86,079
		06-7205	-	10,276,621
		06-7205	305,970	542,080
		07-7205	-	3,002
Total for program			<u>8,475,564</u>	<u>10,907,782</u>
Migrant Education - State Grant Program				
	84.011			
		FY 07-08	109,726	174,625
		FY 07-08/RM20	760,472	-
		FY 08-09/RM20	-	681,993
		FY 04-05/FM-19	-	19,341
		FY 05-06/RM21	-	203,603
		FY 06-07/RM20	303,870	401,557
Total for program			<u>1,174,068</u>	<u>1,481,119</u>
Career and Technical Education - Basic Grants to States				
	84.048			
		08-4700-07-7205	502,815	-
		06-4700-7205	-	412,175
		CPR-6-22	-	4,500
		CPR-7-22	-	4,000
		07-4700-7205	-	22,401
Total for program			<u>502,815</u>	<u>443,076</u>
Safe and Drug Free Schools and Communities - State Grants				
	84.186			
		07-7205	172,889	-
		08-7205	-	174,589
Total for program			<u>172,889</u>	<u>174,589</u>
Eisenhower Professional Development State Grants				
	84.281			
		00-130	-	691
State Grants for Innovative Programs				
	84.298			
		07-290	328,564	-
		08-290	-	77,262
Total for program			<u>328,564</u>	<u>77,262</u>
Education Technology State Grants				
	84.318			
		S318X050014	105,807	-
English Language Acquisition Grants				
	84.365			
		SY 2007-08	469,687	-
		SY 2008-09	-	609,636
Total for program			<u>469,687</u>	<u>609,636</u>
Improving Teacher Quality State Grants				
	84.367			
		6000/182500	34,019	-
		07-346	1,598,479	-
		08-286	-	1,480,146
Total for program			<u>1,632,498</u>	<u>1,480,146</u>
Total for federal grantor agency			<u>22,856,388</u>	<u>26,137,744</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2008 and 2009
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-08	Total Federal Awards Expended 06-30-09
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>				
Direct Grant				
Head Start	93.600			
		05CH48262/03	4,006	-
		05CH8262/04	5,605,637	-
		05CH8262/05	-	4,979,547
			<u>5,609,643</u>	<u>4,979,547</u>
<u>CORPORATION FOR NATIONAL AND COMMUNITY SERVICE</u>				
Direct Grant				
Learn and Serve America - School and Community Based Programs	94.004			
		2007-08	5	-
Total federal awards expended			<u>\$ 35,274,170</u>	<u>\$ 38,466,273</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the South Bend Community School Corporation (School Corporation) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with the Indiana Code (IC 5-11-1 et seq.), audits of School Corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

II. Noncash Assistance

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2008 and 2009. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	2008	2009
School Breakfast Program	10.553	\$ 94,161	\$ 146,356
National School Lunch Program	10.555	319,320	418,296

III. Subsequent Events

In June 2009, the School Corporation received \$11,864,895 through the American Recovery and Reinvestment Act (ARRA). The expenditure of these funds occurred after June 30, 2009, and they were expended by September 30, 2009.

The School Corporation has also received the following funding after June 30, 2009, through the ARRA:

Title I Grants to Local Educational Agencies	\$ 8,188,934
Special Education Grants to States	6,107,469
State Fiscal Stabilization Fund Education State Grants	1,507,769
Special Education Preschool Grants	226,326
State Child Nutrition Programs	59,186

SOUTH BEND COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
84.010	Special Education Cluster
84.011	Title I Grants to Local Educational Agencies
84.011	Migrant Education – State Grant Program
93.600	Head Start

Dollar threshold used to distinguish between Type A and Type B programs: \$2,212,213

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
EXIT CONFERENCE

The contents of this report were discussed on February 17, 2010, with Robert M. Orlowski, Treasurer; Marcia M. Hummel, President of the School Board; William Sniadecki, Vice-President of the School Board; and James Kapsa, Superintendent of Schools. The officials concurred with our audit findings.